

# CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

## State Investment Board Balance Sheet As of 5/31/2002

	As of <u>5-31-02</u>	As of <u>6-30-01</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 141,667	\$ 147,032
INTERNATIONAL EQUITIES	59,743	55,639
DOMESTIC FIXED INCOME	343,498	334,948
INVESTED CASH (NOTE 1)	<u>29,361</u>	<u>27,920</u>
TOTAL INVESTMENTS	574,269	565,539
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>928</u>	<u>1,117</u>
TOTAL ASSETS	<u><u>\$ 575,197</u></u>	<u><u>\$ 566,656</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	375	624
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	566,032	558,682
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>8,790</u>	<u>7,350</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>574,822</u>	<u>566,032</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u><u>\$ 575,197</u></u>	<u><u>\$ 566,656</u></u>

# CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

## State Investment Board Profit and Loss Statement For the Month Ended 5/31/2002

	Month Ended <u>5-31-02</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 2,031	\$ 21,504
SECURITIES LENDING INCOME	178	2,595
	<u>2,209</u>	<u>24,099</u>
 GAIN ON SALE OF INVESTMENTS	 3,661	 40,784
LOSS ON SALE OF INVESTMENTS	<u>4,631</u>	<u>42,113</u>
 NET GAINS (LOSSES) INVESTMENTS	 (970)	 (1,329)
 INVESTMENT EXPENSES	 75	 2,006
SECURITIES LENDING EXPENSES	<u>151</u>	<u>2,274</u>
 NET INVESTMENT INCOME	 1,013	 18,490
 NET APPREC (DEPREC) MARKET VALUE	 (2,263)	 (9,680)
MISCELLANEOUS INCOME/(EXPENSE)	<u>1</u>	<u>(20)</u>
 TOTAL INVESTMENT INCOME	 <u>(1,249)</u>	 <u>8,790</u>
 NET INCREASE (DECREASE)	 <u>\$ (1,249)</u>	 <u>\$ 8,790</u>

**CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT**  
**Notes To Financial Statements**  
**May 31, 2002**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.